



Fort Randall Federal Credit Union

MEMBERS NEWS LETTER

WINTER 2023

www.ftrandallfcu.com

Proudly Serving our Members since 1951

Office Hours:

Wagner

Monday-Friday 8:30 to 5:00

Platte

Monday-Friday 8:30 to 5:00

Holiday Hours:

Closed:

January 1st

January 15th

February 19th

March 29th - noon

ATM:

24 hour

Drive-up convenience

ATM Locations

Wagner, Platte
Pickstown, Lake Andes

Offices:

Wagner, SD 57380

PO Box 297- 231 NW Lake St.
605-384-5332

Platte, SD 57369

PO Box 927- 100 W 7th Ave
605-337-9502



As 2023 comes to an end, Fort Randall Federal Credit Union would like to thank you for your membership and using your credit union to meet your financial needs! We hope you consider taking advantage of all your credit union has to offer in 2024, and we hope we will remain your financial institution of choice into the future.

At Fort Randall Federal Credit Union our member-owners' financial needs are our top priority. We pride ourselves on being a credit union that provides personal service and we strive to be an organization you can trust.

All of us at the credit union look forward to serving your financial needs now and in the future. We will strive to earn your business everyday by providing a wide array of products and services combined with competitive rates and the friendly personal service you have come to expect.

Thank you for your continued loyalty and choosing Fort Randall Federal Credit Union. We look forward to continuing to serve you in the years ahead!
Happy New Year!

Staff & Board of Director



YOUR MONEY IS WHERE YOU ARE.

Did you know... Our members can make deposits and withdrawals at nearly 5,500 CO-OP Shared Branch Locations



**FORT RANDALL
FEDERAL
CREDIT UNION**

*Sprinkle a little
more love*

THIS HOLIDAY SEASON.

HOLIDAY SKIP-A-PAY

Skip one month's
worth of payments

Available till January 31st

New Year, New Ride
Fast approval for your
dream car



**FORT RANDALL
FEDERAL
CREDIT UNION**



72nd Annual Meeting

When: April 18, 2024

Location: to be determined

Meal Served followed by board meeting



NEW LOAN = FUN GIFT

Auto Loan = FRFCU Tumbler

Rec Vehicle Loan = FRFCU Water Jug

Quarterly Q & A with Steve

Question of the quarter:

What are the primary benefits that a first-time home buyer can receive?

Answer:

- Access to a competitive interest rate. For much of 2022 and 2023 SD Housing offered interest rates below market giving buyers the lowest payment when their loan is delivered to SD Housing.
- Access to funds that can be used for down payment or closing cost needs. There are two options available for buyers to choose from to help them have enough funds available for closing.
- Optional Mortgage Credit Certificate that allows a portion of interest paid during the year to be eligible for an income tax credit of up to \$2000 when filing.
- Private mortgage insurance premiums (required on conventional loan types with a down payment less than 20% down) may receive reduced pricing if applicant income qualifies at 80% of AMI or less.
- Organized pre-purchase counseling curriculum available throughout SD at no cost.



Steve Ennis

Senior Mortgage Loan Originator
NMLS# 462436

605-275-1789

Fax: 605-338-4060

sennis@cumortgagedirect.com

Questions? Call or Text anytime.





FACTS

WHAT DOES FT. RANDALL FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and payment history
- Credit history and credit scores

When you are *no longer* our member, we continue to share your information as described in this notice.

How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Ft. Randall Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Ft. Randall Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes- such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes- to offer our products and services to you	Yes	No
For joint marketing with financial companies-	Yes	Yes
For our affiliates' everyday business purposes- Information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes- Information about your creditworthiness	No	We don't share
For our affiliates to market to you	No	We don't share
For non-affiliates to market to you	No	We don't share

Questions?

Call 605-487-7641 or go to www.ftrandallfcu.com

What we do	
How does Ft. Randall Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Ft. Randall Federal Credit Union collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ▪ Open an account or deposit money ▪ Pay your bills or apply for a loan ▪ Use your credit or debit card <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ▪ Sharing for affiliates' everyday business purposes-information about your creditworthiness ▪ affiliates from using your information to market to you ▪ sharing for non-affiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ▪ Ft. Randall Federal Credit Union does not share with our affiliates.
Non-affiliates	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ▪ Ft. Randall Federal Credit Union does not share with non-affiliates so they can market to you.
Joint marketing	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ▪ CUNA Mutual and Member Connect